

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: Thursday, June 4, 2015, 7 to 9 p.m.

Presentation Title and Synopsis:

How Close is the Next Bear Market? What Should You Do?

The bull market in stocks that began in 1987 endured 13 years... a record. But the average and median bull markets since 1929 have survived less than one year. We're now 5+ years into a rising market. Only 25% of bull markets have made it past this age. It seems prudent to spend some time thinking about the possibility of a bear market starting and what our response to that development should be.

At the June meeting, we'll review data on the frequency and intensity of bull and bear markets. We'll look for signposts to determine whether the bear is getting closer or not. Finally, we'll take expert testimony about what investors should do if there's a bear behind... and what we should avoid doing.

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511.

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (*downhill*) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Cost: Free

RSVP Necessary: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. **If you plan to attend, please e-mail your name before midnight, June 3, to.... RenoAAll@AmericanSuperior.ORG** *I apologize for the short notice of this meeting... life isn't always calm.*

Speaker / Discussion Leader: Alan J. Liebman

Alan Liebman has been helping investors for three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 32 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of \$55 million, led monthly meetings of AAll-

Chicago groups, served as Vice President of the AAll-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

NEXT Meeting Date: Thursday, July 9, 2015

Arrowcreek Residents Center, 7 to 9 PM